



Client Declarations.

WELCOME TERM DEPOSITS.

Anti-Money Laundering and Countering Financing of Terrorism Act 2009

You agree to provide all additional information and assistance requested by Welcome Limited (“Welcome” or “us”) and to comply with all reasonable requests from Welcome to facilitate our compliance with the AML/CFT Act. Until we have received all information required to satisfy our AML/CFT Act obligations we will not open an account for you and will not accept any investment from you.

You confirm that you are not aware, and have no reason to suspect, that:

- the money used to fund any investment by you is derived from or related to any criminal or other illegal activities, money laundering, terrorism financing or similar activities (“Illegal Activities”); or
- the proceeds of any investment will fund any Illegal Activities.

You agree that Welcome is not liable for any losses incurred as a result of any action we take or omit to take and which delays your investment, results in an application being declined, or results in your investment being returned, when these actions or omissions are necessary for us to comply with our obligations under the AML/CFT Act.

Collecting and using your personal information

The personal information you supply to us in this application form or at any time in the future may be used by Welcome, Adminis NZ Limited (“Adminis”), and our other service providers for the purposes of enabling the arranging and management of your investment and to contact you in relation to your investment. If you are providing us with information about someone else, you confirm that person has read and agrees to the collection and use of that information in accordance with this section.

Welcome will always keep your information confidential and retain it only for as long as is needed for the purpose for which it was collected. Where necessary, we may need to disclose your information under compulsion of law, where requested by regulatory agencies (including the Reserve Bank of New Zealand, the Financial Markets Authority, or our Supervisor), to any tax authority, or to our professional advisers where reasonably necessary for the performance of our services.

Welcome will also use the information you provide for the purposes of compliance with the AML/CFT Act including for the purposes of electronic verification, and may disclose information to third parties where needed for this purpose.

We may be required to classify you for the purposes of the United States Foreign Account Tax Compliance Act (“FATCA”) and the OECD Common Reporting Standards for Automatic Exchange of Financial Account Information (“AEOI”) to meet our legal obligations. This may require the collection of certain information about the tax residency and citizenship of an individual investor or the persons who control an entity investor. We may then be legally

obliged to pass on this and other information to the Inland Revenue Department who may exchange this information with tax authorities of another jurisdiction.

You have the right to access all personal information held about you by or on behalf of Welcome. If any of the information is incorrect, you have the right to have it corrected.

You agree that your name and email or physical address may be used by Welcome to provide you with a newsletter and other information about Welcome, including our other products and services.

Electronic communications

- You consent to receiving information from Welcome or Adminis (or their agents) about your investment electronically either: (a) to the email address(es) provided in this application for or to any other email address which you give to Welcome, or (b) via Welcome's client portal. This includes information required by law, such as tax reports and "confirmation information" relating to your investment.
- If you provide instructions to Welcome or Adminis (or their agents) electronically, you authorise them to act on any instructions which reasonably appear to have been given by you, including where they are provided from the email address(es) associated with your investment.
- You acknowledge that Welcome and Adminis do not accept any responsibility or liability whatsoever for any damage, costs, expenses, losses or liabilities incurred by any person as a result of Welcome or Adminis acting on any instructions believed to have been given by you.

Applicant declarations

Each person signing this application form:

- confirms that they agree to the terms outlined above;
- confirms that all information contained in this application form is correct, that they are authorised to provide that information, and that they will notify Welcome of any changes to the information provided;
- confirms that they have received, read and retained a copy of Welcome's Product Disclosure Statement and agree to be bound by the terms and conditions contained therein, and by Welcome's trust deed;
- acknowledges that an investment with Welcome has risk and is not guaranteed by Welcome, Adminis, Welcome's supervisor or any other third party (other than as part of the Government's Depositor Compensation Scheme, where it applies); and
- confirms that they are currently resident in New Zealand.